

MINUTES OF THE  
BLANCHARD MAYOR AND TOWN COUNCIL  
SPECIAL MEETING – SEPTEMBER 29, 2009  
7:00 O'CLOCK

PRESENT: Mayor Digilormo, Alderpersons Ashby, Jones, Prewett, and Whittington, Atty. Tom Arceneaux, Atty. Donald Cunningham, Jr., Police Chief Presswood, Dave Cherry, David Yeates, Balar representatives, Debra Smith-Town Clerk, and various citizens.

Absent: Alderperson Lee.

Meeting called to order 7:08.

Prewett made motion to dispense with formalities, second by Ashby. All voted yea.

NEW BUSINESS

Public Hearing—Resolution 9 of 2009

Public Hearing opened 7:10 p.m., closed 7:11 p.m.

Resolution 9 of 2009 (Notice of Intention—Water Bonds)

RESOLUTION 9 of 2009

A resolution finding and determining that no petition had been filed objecting to the proposed issuance of not exceeding Fifteen Million Five Hundred Thousand Dollars (\$15,500,000) of Water Revenue Bonds of the Town of Blanchard, State of Louisiana, authorizing the issuance of the bonds within certain parameters, authorizing the officials of the Board of Aldermen to proceed with the preparation of the documents required for the issuance of such Water Revenue Bonds, and providing for other matters in connection therewith.

WHEREAS, on May 12, 2009 this Board of Aldermen of the Town of Blanchard, State of Louisiana (the "Governing Authority"), adopted a resolution declaring its intention to issue not exceeding Fifteen Million Five Hundred Thousand Dollars (\$15,500,000) of Water Revenue Bonds of the Issuer (the "Bonds"), in accordance with the provisions of Part VII and/or Part XIII, Chapter 4, Title 39 and/or Chapter 32 of Title 40 of the Louisiana Revised Statutes of 1950, as amended (the "Act"), and other constitutional and statutory authority, to mature over a period of time not to exceed forty (40) years from the date of their issuance, and bear interest at a rate or rates not exceeding six percent (6%) per annum, and authorized the publication of a Notice of Intention in connection therewith; and

WHEREAS, pursuant to the provisions as set out above, on August 20, 2009, the State Bond Commission approved the contents of the Notice of Intention, which Notice of Intention was published once a week for four (4) consecutive weeks in the "*The Inquisitor*", a newspaper of general circulation in the Parish of Caddo and being the official journal of the Governing Authority, namely on September 4, 2009, September 11, 2009, September 18, 2009 and September 25, 2009; and

WHEREAS, said Notice of Intention included a general description of the Bonds and the security therefor and set forth a date and time (September 29, 2009, at 7:00 o'clock p.m.) when this Board of Aldermen would meet in open and public session to hear any objections or receive any petitions to the proposed issuance of the Bonds without the holding of an election thereon; and

WHEREAS, on said date and time a public hearing was held and no one offered any objections of any kind to the issuance of the proposed Bonds or presented or had filed any petition or written objections pertaining to the issuance of the proposed bonds; and

WHEREAS, it is now the desire of this Board of Aldermen to authorize such further action as may be required to proceed with the issuance of the Bonds;

NOW, THEREFORE, BE IT RESOLVED by the Board of Aldermen of the Town of Blanchard, State of Louisiana, acting as the governing authority of the Issuer, that:

SECTION 1. All of the findings of fact made and set forth in the preamble to this resolution be and the same are hereby declared to be true and correct and it is hereby further found and determined that the Issuer, acting through its Governing Authority, is authorized to issue and does hereby approve the issuance of not exceeding Fifteen Million Five Hundred Thousand Dollars (\$15,500,000) of Water Revenue Bonds of the Town of Blanchard, State of Louisiana, in accordance with the Act and the aforesaid Notice of Intention issued pursuant thereto without the necessity of the holding of an election on the question of the issuance of such Bonds. The Bonds will mature no later than forty (40) years from the date thereof and bear interest at a rate not to exceed six percent (6%) per annum. Further details of the Bonds will be set forth in a subsequent resolution of this Governing Authority.

SECTION 2. That the Mayor and the Board of Aldermen of the Issuer are authorized and empowered to take any and all further action and to sign any and all documents, instruments and writings as may be necessary to carry out the proposes of this Resolution and to file on behalf of the Issuer, with any governmental board or entity having jurisdiction over the Project such applications or requests for approval thereof as may be required by law, including an application to the State Bond Commission for approval of the financing and consent to issue, sell and deliver the Bonds.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Jones, Whittington, Ashby, Prewett

NAYS: None

ABSENT: Lee

And the resolution was adopted on this, the 29th day of September, 2009.

DHH pre-loan app

No action needed

Town Hall repair bids

Prewett asked that the items be itemized, prioritized, and deferred to next meeting. Second by Whittington. All voted yea.

Motion by Jones to amend agenda to add Global Fuel. Second by Prewett.

Roll Call Vote:

YEAS: Ashby, Jones, Prewett, and Whittington.

NAYS: None

ABSTAINED: None

ABSENT: Lee

Global Fuel Technology

Motion by Jones to approve application of grant by Global Fuel Technology to Federal Govt. Second by Whittington. All voted yea.

COMMENTS BY THE MAYOR—None. Prewett made motion to adjourn at 7:35 p.m.. Second by Whittington. All voted yea.

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JOHNNY DIGILORMO, MAYOR

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DEBRA SMITH, TOWN CLERK